

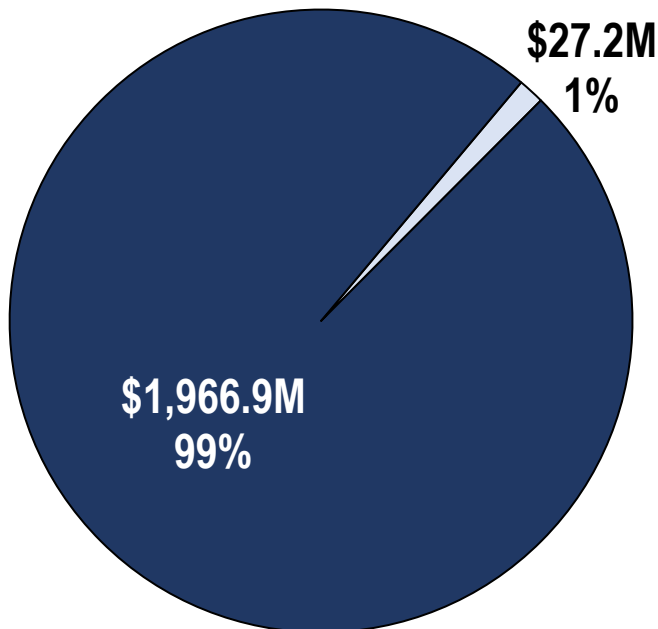
Financial Summary

May 2021

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through March 2021

Project Budget = \$2.0 Billion (includes \$49.2 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$722.8M

96.4% of \$750.0M budget

Bank of America Senior Credit Facility

\$445.7M

100.0% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$200.0M

100.0% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through March 2021	Total to Date	FY21 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$11,951,494	\$17,898,675	(\$5,947,181)
Allocated Uses			
Operating Expenses ²	\$1,668,725	\$2,224,966	(\$556,242)
Stadium Bond Debt Service ³	\$10,282,769	\$34,660,000	(\$24,377,231)
Waterfall: Bond Debt Reserve ³	\$ -	\$ -	\$ -
Waterfall: Other ³	\$ -	\$ -	\$ -

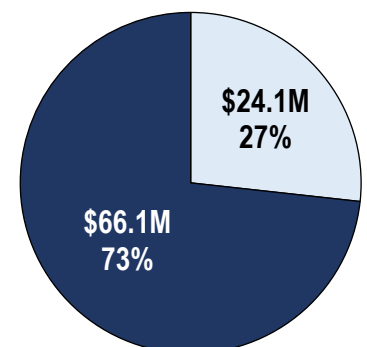
Stadium Authority Operating Expenses⁴

Through April 2021	Total to Date	FY21 Budget	Remaining Balance
LVSA Operations	\$353,443	\$600,000	\$246,558
Fiscal Agent	\$30,000	\$36,000	\$6,000
Legal	\$41,281	\$150,000	\$108,719
Audit and Accounting	\$43,965	\$115,000	\$71,036
Other	\$27,820	\$1,323,966	\$1,298,966
Total	\$496,508	\$2,224,966	\$1,728,458

Debt Reserve

April 2021

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$21.0M	\$45.1M	46.6%
Total	\$66.1M	\$90.2M	73.3%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Expenses reflect month they are incurred.